



**Petro 49, Inc.**

*dba Petro Marine Services, Alaska Oil Sales*

## COMMERCIAL CREDIT APPLICATION

CREDIT REQUESTED

*Please mail or fax completed applications to :*

**234 4th Ave, Box 389 Seward, AK 99664 Ph: 907-224-3190 Fax: 907-224-3937**

*The following information is requested to help us establish an account for you and will be maintained in confidence for that purpose*

### BUSINESS INFORMATION

|                                             |      |       |     |              |  |
|---------------------------------------------|------|-------|-----|--------------|--|
| Name of Business                            |      |       |     | TIN          |  |
| Legal Name of Business                      |      |       |     | Email        |  |
| Mailing Address                             | City | State | Zip | Phone Number |  |
| Physical Address (Street, City, State, Zip) | City | State | Zip | Fax          |  |
| Website                                     |      |       |     |              |  |

### ORGANIZATION INFORMATION

|                                    |                                    |                                          |
|------------------------------------|------------------------------------|------------------------------------------|
| Type of Business                   | Date Business Started              |                                          |
| <i>Marine - Complete Section A</i> | <i>Timber - Complete Section B</i> | <i>Construction - Complete Section C</i> |
| Type of Ownership                  |                                    |                                          |

### OWNERSHIP INFORMATION

|      |       |   |       |     |
|------|-------|---|-------|-----|
| Name | Title | % | Phone | SSN |
| Name | Title | % | Phone | SSN |
| Name | Title | % | Phone | SSN |
| Name | Title | % | Phone | SSN |

### FINANCIAL BUSINESS DATA

|                                                                             |                                       |                           |
|-----------------------------------------------------------------------------|---------------------------------------|---------------------------|
| Dunn & Bradstreet #                                                         | Annual Revenue                        | Net Worth                 |
| Do you currently own or rent?                                               | Name of Mortgagor or Lessor           | Business Location Address |
| Years in Business w/Present Ownership                                       | Terms of Sale (if purchased business) | # of Employees            |
| Previous account with Petro Marine?<br>Yes      No                          | If Yes, when?                         | Name on Account           |
| Has either the signator or the business declared bankruptcy?<br>Yes      No | If Yes:                               | Date Bankruptcy Filed     |
| If a bankruptcy has been filed, explain:                                    |                                       |                           |
| Have you ever had property repossessed?<br>Yes      No                      | If Property Repossessed, explain:     |                           |
| Do you guarantee or co-sign any indebtedness for others?<br>Yes      No     | If yes, explain:                      |                           |



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### BANK REFERENCES

|                                                   |                 |                     |
|---------------------------------------------------|-----------------|---------------------|
| Name of Bank                                      |                 | Date Account Opened |
| Account Number                                    | Type of Account | Contact Name        |
| Mailing Address (Street/PO Box, City, State, Zip) | Phone Number    | FaxNumber           |

|                                                   |                 |                     |
|---------------------------------------------------|-----------------|---------------------|
| Name of Bank                                      |                 | Date Account Opened |
| Account Number                                    | Type of Account | Contact Name        |
| Mailing Address (Street/PO Box, City, State, Zip) | Phone Number    | FaxNumber           |

**I hereby authorize any bank named hereon to release information to Petro Marine Services pertaining to my account(s).**

**Authorized Signature (Required):** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Printed Name:** \_\_\_\_\_ **Title:** \_\_\_\_\_

### TRADE REFERENCES (Include at least 1 Fuel Supplier)

|                                                   |              |                     |
|---------------------------------------------------|--------------|---------------------|
| Name of Business (Reference)                      |              | Account Number      |
| Contact Name                                      |              | Date Account Opened |
| Mailing Address (Street/PO Box, City, State, Zip) | Phone Number | FaxNumber           |

|                                                   |              |                     |
|---------------------------------------------------|--------------|---------------------|
| Name of Business (Reference)                      |              | Account Number      |
| Contact Name                                      |              | Date Account Opened |
| Mailing Address (Street/PO Box, City, State, Zip) | Phone Number | FaxNumber           |

|                                                   |              |                     |
|---------------------------------------------------|--------------|---------------------|
| Name of Business (Reference)                      |              | Account Number      |
| Contact Name                                      |              | Date Account Opened |
| Mailing Address (Street/PO Box, City, State, Zip) | Phone Number | FaxNumber           |

|                                                   |              |                     |
|---------------------------------------------------|--------------|---------------------|
| Name of Business (Reference)                      |              | Account Number      |
| Contact Name                                      |              | Date Account Opened |
| Mailing Address (Street/PO Box, City, State, Zip) | Phone Number | FaxNumber           |



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### SECTION A - MARINE

|                                                   |               |
|---------------------------------------------------|---------------|
| Vessel Name                                       |               |
| Official Vessel Federal #                         | Fuel Capacity |
| Registry Port                                     | Hailing Port  |
| Registered Owner(s)                               |               |
| Company                                           |               |
| Mailing Address (Street/PO Box, City, State, Zip) | Phone Number  |

#### ***Vessel Type (mark most appropriate box)***

|                 |                   |          |        |
|-----------------|-------------------|----------|--------|
| Factory/Trawler | Catcher/Processor | Seiners  | Other: |
| Trawler         | Longliner         | Charters |        |
| Crabber         | Processor         | Tenders  |        |

|                        |       |
|------------------------|-------|
| Mortgage Holder        | Phone |
| Second Mortgage Holder | Phone |
| Vessel Insurer         | Phone |
| Other Liens (Names)    | Phone |

### SECTION B - TIMBER/LOGGING

|                                                                                     |                                                            |                        |
|-------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------|
| Contractor's/Construction License #                                                 | Contract w/Timber Company?<br>Yes                      No  | Time Frame of Contract |
| Is this federal timber from Tongass National Forest?<br>Yes                      No | Member of AK Logging Assoc?<br>Yes                      No | Member Number          |
| Any Liens of Lawsuits?<br>Yes                      No                               | If yes, explain:                                           |                        |

### SECTION C - CONSTRUCTION

|                                                       |                    |
|-------------------------------------------------------|--------------------|
| Contractor/Construction License #                     | Expiration Date    |
| Current Valid Construction contract with:             | Phone              |
| Number of Crew                                        | Number of Vehicles |
| Any Liens of Lawsuits?<br>Yes                      No | If yes, explain:   |



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### AGREEMENT

The applicant certifies that the information contained herein is true and correct. In submitting this application, I authorize Petro Marine's use of a non-business consumer credit report on the undersigned as principal, proprietor and/or guarantor in connection with the extension or continuation of business credit as represented by this credit application. The undersigned as an individual hereby knowingly consent to the use of such credit report consistent with the federal Fair Credit Reporting Act as contained in 15 U.S.C.@1681 et seq.:

1. Applicant shall pay the full amount of the invoice(s) when due, which is defined to be thirty (30) days from the invoice date unless otherwise specified on the invoice.
2. If payment in full is not received by the due date, applicant shall owe, in addition to the invoice amount, a late fee of 1.5% per month or maximum allowed by law, on all unpaid balances, plus costs of collection, including attorney's fees, court costs, and collection fees that Petro Marine Services may incur in recovering the amount owed.
3. Applicant agrees to notify Petro Marine promptly of any changes in ownership of the business conducted under the account name, and agrees to liability for all charges to the business conducted under the account name unless and until Petro Marine Services receives written notice of a change in ownership of that business.
4. Applicant agrees to pay a \$25.00 handling fee each time a check is returned from Petro Marine Services' bank as NSF, return to maker or account closed.
5. Applicant agrees that if there are any conflicts between applicant's purchase order and this agreement that this agreement shall prevail.
6. The applicant agrees that Petro Marine Services, at its option, may cancel credit privileges to the applicant. The applicant agrees that if any person guaranteeing payment by the applicant revokes his/her guarantee as provided in his/her Guarantee Agreement with Petro Marine Services, this Credit Agreement shall be automatically terminated and all amounts owing to Petro Marine Services shall be immediately due and payable.

I further certify on the Applicant's behalf that Applicant is solvent as defined by Article 1 of the Uniform Commercial Code, and that Applicant will immediately notify Petro Marine Services if it becomes insolvent. I further certify that I am an officer of Applicant knowledgeable of the financial conditions of Applicant, and that I am empowered and authorized to enter into the aforesaid Agreement on Applicant's behalf.

**I have read the above credit policy and agree with the stated terms if credit is approved.**

Signature \_\_\_\_\_ Printed Name \_\_\_\_\_ Date \_\_\_\_\_

### INDIVIDUAL PERSONAL GUARANTEE

In consideration of extension of credit to applicant, and/or forbearance from immediate collection of any existing indebtedness to Petro Marine Services, I/we hereby unconditionally guarantee, jointly and severally, punctual payment and performance of all applicant's obligations, present and future, to Petro Marine Services.

This Guarantee may be revoked by written notice to Petro Marine Services, but such revocation will not affect transactions undertaken prior to receipt of written notice of such revocation.

I/We hereby waive notice of acceptance herein, extension of credit or default. No subsequent activities of Petro Marine Services or transactions between Petro Marine Services and applicant other than payment (including but not limited to extensions of due dates, release or substitutions of collateral security) shall affect the undersigned's obligations herein.

Signature \_\_\_\_\_ Printed Name \_\_\_\_\_ Date \_\_\_\_\_

|                    |           |
|--------------------|-----------|
| Home Address _____ | SSN _____ |
|--------------------|-----------|

Signature \_\_\_\_\_ Printed Name \_\_\_\_\_ Date \_\_\_\_\_

|                    |           |
|--------------------|-----------|
| Home Address _____ | SSN _____ |
|--------------------|-----------|

### OFFICE USE ONLY

Account # \_\_\_\_\_ Credit Approved: Yes \_\_\_\_\_ No \_\_\_\_\_ Amount: \_\_\_\_\_ Terms: \_\_\_\_\_

Related Accounts: \_\_\_\_\_ Customer Type: \_\_\_\_\_

Approver: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_